

**SPECIAL MEETING
December 3, 2007**

Derry Borough Council met in special session Monday, December 3, 2007 at 7:00P.M. in the Derry Station Community Room, 200 West Second Avenue, Derry, PA, 15627 with the following members present: Todd Krehlik presiding, Curt Robbins, Eric Tepper, Allen Skopp, Chuck Adams, and Kristine Snyder. Absent: Stephen Kozar. Reporter present: Marie McCandless.

RECOGNITION OF VISITORS

Barry Smith - Observing

REPRESENTATIVES REPORTS

None

COMMITTEE REPORTS

COMMUNICATIONS

UNFINISHED BUSINESS

There were two bids received by S & T Bank and First Commonwealth Bank. S & T bank offered 59% prime rate current 3.84%. First Commonwealth offered 49% prime rate current 3.67%.

MOTION by Curt Robbins to accept bid from First Commonwealth for \$113,000.00 Tax Anticipation Loan at WSJ Prime 49% current rate at 3.67%. Motion **SECONDED** by Kristine Snyder. All members present voiced "aye" in favor of the motion. Motion passed.

ADJOURNMENT

MOTION by Kristine Snyder to adjourn meeting at 7:11 P.M. Motion **SECONDED** by Eric Tepper. All members present voiced "aye" in favor of the motion. Motion passed.

Respectfully submitted,

Lori L. Latta
Secretary